

## Treasurer's Report

The financial results for MembersOwn in 2024 reflect continued strength, driven by steady loan growth and a commitment to member value. Net new loans to members grew by 3.1%, contributing to an overall loan increase of \$3 million, including a 4.2% rise in small-dollar personal loans and a 16.7% increase in home equity loans.

More than \$1 million in dividends was returned to members, reinforcing our dedication to rewarding savings and financial well-being. We ended the year with a strong capital position of 12.79%, ensuring long-term stability and security for our members.

The board and I extend our sincere gratitude to our members. Your trust and commitment are what make MembersOwn strong, and we look forward to continuing to serve you.

**Steve Hubka, Treasurer**

## Supervisory Committee Report

MembersOwn Credit Union Supervisory Committee is responsible for assets and account inspections and an annual audit. With the help of our CPA firm – Petersen and Associates, the Supervisory Committee reports that the 2024 annual audit agrees with the financial statements presented in this report.

**Julie Monfelt, Chair**

## Our People

### Board of Directors

Paul Barnett, *Chairperson*  
Jeff Chambers, *Vice-Chairperson*  
Steve Hubka, *Treasurer*  
Dave Eskra, *Secretary*  
Chris Kortum  
Darin Olson  
Kate McCown  
Zach Chambers, *Associate Board Member*  
Willa DiCostanzo, *Associate Board Member*

### Supervisory Committee

Julie Monfelt, *Chairperson*  
Tim Eklund  
Don Schoening

### Management Team

Linda Carter, *President*  
David Sanders, *Vice President, Operations*  
Terri Chmelka, *Vice President, Lending*  
Laura Anthes, *Accounting Manager*



**MembersOwn**  
CREDIT UNION

### Lincoln

1391 South 33rd Street  
Lincoln, Nebraska 68510  
402.436.5365  
800.588.5365 Toll-Free

### Beatrice

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Beatrice, Nebraska 68310  
402.223.4204  
888.247.8204 Toll-Free

[MembersOwnCU.org](http://MembersOwnCU.org)



**MembersOwn**  
CREDIT UNION

Annual Report 2024



Federally insured by NCUA

# We are about more than money.

## Board of Directors Report

At MembersOwn, we've always believed that being a member is about more than money—it's about belonging to a financial family that puts you first. 2024 was no exception, as we continued to support our members in new and meaningful ways.

One major advancement this year was adding a new text-based communication system for members and staff. We also added a virtual chat feature to our website, giving members flexible, anytime access to support.

Beyond technology, our dedication to community-driven involvement remained a priority. Through our Gift It Forward program and the volunteer efforts of our staff, we proudly supported local organizations such as Lincoln Animal Ambassadors, CEDARS, Hawks Wrestling Club, Meals on Wheels, Home Instead, Community Action Partnership, and the Salvation Army.

We also implemented customized fee structures to ease members' financial burdens. This included offering a free accidental NSF fee, eliminating charges for represented checks and continuing to not charge for overdraft transfers, and waiving fees for small-dollar overdrafts. This ensures that our members can navigate financial challenges with confidence and peace of mind.

As we look ahead, we remain steadfast in our mission to provide trusted, community-driven financial services. Thank you for being part of the MembersOwn family. Your trust and support drive everything we do.

*Paul Barnett, Chair*

## Statement of Financial Condition

	December 31, 2024	December 31, 2023
<b>Assets</b>		
Net Loans	\$69,971,946	\$67,886,743
Net Investments	31,731,111	36,982,637
Cash	1,077,158	1,188,286
Fixed Assets	2,390,180	2,454,377
Other Assets	4,006,618	4,351,982
<b>Total Assets</b>	<b>\$109,177,013</b>	<b>\$112,864,025</b>
<b>Liabilities</b>		
Member Shares	\$95,925,804	\$96,578,787
Other Liabilities	2,112,867	6,549,969
<b>Total Liabilities</b>	<b>\$98,038,671</b>	<b>\$103,128,756</b>
<b>Member Equity</b>		
Regular Reserves	\$2,928,722	\$2,928,722
Undivided Earnings	11,033,929	9,942,441
Unrealized Gain (Loss) on Investments	(2,824,309)	(3,135,894)
<b>Total Member Equity</b>	<b>\$11,138,342</b>	<b>\$9,735,269</b>
<b>Total Liabilities and Equity</b>	<b>\$109,177,013</b>	<b>\$112,864,025</b>

## Statement of Income and Loss

Consolidated	December 31, 2024	December 31, 2023
<b>Income</b>		
Loan Income	\$5,016,608	\$4,167,530
Investment Income	839,155	791,410
Other Income	984,910	961,889
<b>Total Income</b>	<b>\$6,840,673</b>	<b>\$5,920,829</b>
<b>Cost of Funds</b>		
Dividends/Interest	\$1,251,309	\$851,102
<b>Operating Expenses</b>		
Compensation and Benefits	\$1,839,504	\$1,647,515
Other Operating Expenses	2,263,371	2,218,810
Provision for Loan Losses	395,000	255,000
<b>Total Operating Expenses</b>	<b>\$4,497,875</b>	<b>\$4,121,325</b>
<b>Net Operating Income</b>	<b>\$1,091,489</b>	<b>\$948,402</b>
Non-Operating Income (Expense)		133
Reserve Transfer		
<b>Net Income (Loss)</b>	<b>\$1,091,489</b>	<b>\$948,535</b>